

EXCHANGE STABILIZATION FUND
STATEMENT OF FINANCIAL POSITION, p
AS OF JANUARY 31, 2006

ASSETS

<i>Special Drawing Rights</i>		
Special Drawing Rights Holdings	8,302,448,652.97	
Accrued interest receivable on Special Drawing Rights holdings	63,808,296.39	
<i>Total Special Drawing Rights</i>		8,366,256,949.36
<i>US Government Securities</i>		
Investments in US Government Securities	15,376,529,997.01	
<i>Total US Government Securities</i>		15,376,529,997.01
<i>European Euros</i>		
Deposits with Official Institutions	5,545,669,995.00	
Securities:		
Held outright	3,588,914,990.54	
Held under repurchase agreements	1,982,855,937.62	
Accrued interest receivable on Euro investments	94,189,790.86	
<i>Total European Euros</i>		11,211,630,714.02
<i>Japanese Yen</i>		
Deposits with official institutions	2,640,012,820.30	
Securities	5,439,776,936.56	
Accrued interest on Yen investments	4,096,593.25	
<i>Total Japanese Yen</i>		8,083,886,350.11
TOTAL ASSETS		<u>\$ 43,038,304,010.50</u>

LIABILITIES AND CAPITAL

<i>Liabilities</i>		
Special Drawing Rights Certificates	2,200,000,000.00	
Special Drawing Rights Allocations	7,081,780,662.00	
Accrued charges payable on SDR Allocations	54,642,733.12	
Accrued interest on charges payable on SDR Allocations	-	
Due to Treasury	-	
Unearned Income and Advances	-	
TOTAL LIABILITIES		\$ 9,336,423,395.12
<i>Capital</i>		
Capital Account	200,000,000.00	
Retained Earnings	33,501,880,615.38	
TOTAL CAPITAL		33,701,880,615.38
TOTAL LIABILITIES AND CAPITAL		<u>\$ 43,038,304,010.50</u>

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	Current Month	Fiscal Year
INCOME and EXPENSE		
<i>Special Drawing Rights</i>		
Net interest (charges) on Special Drawing Rights	3,273,755.55	12,003,126.15
Net gain (loss) on SDR valuation	13,708,417.00	(3,169,733.14)
<i>U.S. Government securities</i>		
Interest earned on U.S. Government Securities	56,402,015.99	208,061,275.48
<i>Foreign Exchange</i>		
Interest earned on Foreign Currency Denominated Assets	25,612,117.32	95,772,610.69
Net gain (loss) on Foreign Exchange valuation	359,326,169.80	(163,024,595.32)
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Net Income (Loss)	<u><u>458,322,475.66</u></u>	<u><u>149,642,683.86</u></u>

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